G. R. S. 59] GPB—15,000—22-7-14

GENERAL AND REVENUE SECRETARIAT.

1914-15

(Banking)

File No. 8-4

Serial Nos. 3 & 4.

Papers Filed.

Month January 1915

SUBJECT.

Prop of the meetings of the State Life Insurance Committee

PREVIOUS REFERENCES.	LATER REFERENCES.

G.R.S. 11] 1914-15

GENERAL AND REVENUE SECRETARIAT.

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NOTES.

File No.

FILE HEADING.

Procs of the meetings of the State Life Insurance Committee

From

The Secy, Insurance committee

No. 1684 Dated 8. 12. 14 Received 14. 12. 14

Diary No. 2247	Enclos. 1 file Spare Copies.	Serial No. 3

BRIEF ABSTRACT OF LETTER.

Submits for information of Govt the procs of the meeting of the committee held on Friday the 27th June 1914

NOTES AND ORDERS.

Such resolutions as require sanc of Govt have been separately submitted Draft wording submitted.

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Issue 10-1-15

NOTES—First Sheet.

[G. R. S. 12]

General and Revenue Secretariat.

B File No. 8 of 1914

Serial No.	
4	To the Surg Insurance committee do H 3357 dy 21-1 1915 Regd of the Communication

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DIARY No. 2247

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SECTION Banking

FILE No. 8

GPB—1000-3-6-14

OFFICE OF THE SECRETARY,
MYSORE STATE LIFE INSURANCE COMMITTEE,

No. 1614.
Enc. one pb

Bangalore, dated ...8th December 191

FROM

Dewan Bahadur
J. S. CHAKRAVARTI, ESQ., M.A., F.R.A.S., etc.,
Secretary, Mysore State Life Insurance Committee,
Bangalore.

To

The Financial Secretary
to the Government of His Highness
the Maharaja of Mysore, Bangalore.

SIR,

I have the honor to submit herewith for information of Gove ment, the proceedings of the meeting of the Mysore State Life Insuran Committee, held on Friday the 27th November 1914.

Such of the resolutions as require the sanction of Governme have been separately submitted.

I have the honor to be,
Sir,
Your most obedient servant,

AK-10-12.

Secretary.

INSURANCE.

Proceedings of the meeting of the Mysore State Life Insurance Committee, held on Friday the 27th November 1914.

---:oOo:---

1. Rajamanthrapravina
H. V. Nanjundayya Esq., M.A., M.L., C.I.E., PRESID
First Member in Council and President to the
Insurance Committee, B a n g a l o r e.

2. Diwan Bahadur
J. S. Chakravarti Esq., M.A., F.R.A.S., &c.,
Comptroller and Secretary to the Insurance
Committee, B a n g a l o r e.

3. Diwan Bahadur
C. Srikanteswara Iyer Esq., B.A., B.L.,
Inspector-General of Police in Mysore.

4. Rao Bahadur
M. Shama Rao Esq., M.A.,
Inspector-General of Education
in Mysore, B a n g a l o r e.

5. Rao Bahadur
T. V. Arumugam Mudaliar Esq., M.B., C.M.,
Senior Surgeon and Sanitary Commissioner
to the Government of Mysore, Bangalore.

6. K. S. Doraswami Iyer Esq.,
Revenue Commissioner in Mysore.

7. K. Krishniengar Esq., B.A., L.C.E.,
Deputy Chief Engineer in Mysore, Bangalore.

8. T. Lakshminarasimha Rao Esq., B.A., B.L.,
Assistant Comptroller and Joint Secretary
to the Insurance Committee, Bangalore.

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Read and recorded the statements of proposals received, dispo of and pending disposal, of death, matured, and surrender claims d with, and of the income, expenditure and balance of the Insurance and also the statement of the Family Pension Branch to end of 30th September 1914.

Statement showing the number of proposals received disposed of and pending from 1st July 14 to 30th September 14.

---:o.o.o:---

		Fir:	Sur:	Total
Pending on 1st July 1914.		115	71	186
Received from 1-7-14 to 30-9-1914.		100	164	(A) 264
	Total	215	235	450
Disposed of				
Accepted during.		93	137	
Rejected	Temporarily	4	2	
	Totally.	6	3	
	Cancelled.	1	0	
	Over-age.	1	1	
	Under-age.	0	0	
...		105	143	248
Balance pending on 1-10-1914.		110	92	(B) 202

Out of 264 proposals received from 1st July 14 to 30th Sept: 14:

Optional combined with 1st Insurance.	28
do do do further insurance...	61
Optional alone.	9
	98

	Fir:	Sur:
Pending Completion. ...	57	21
Under Circulation. ...	53	71
	110	92

by Surrender of their Policies during the quarter.

D E A T H C L A I M S.

	No:	Amount.
Pending claims on 1st July 1914.	118	58,296 13 8
Reported during 1st Quarter ended: 30-9-1914. ...	16	18,418 0 0
Total claims.	134	76,714 13 8
Discharged during 1st Qr: ending 30th Sept: 1914. 17 19,710		
Authorised out pending Payees receipt. 12 5,339 ...	29	25,049 0 0
Pending on 30-9-14.	105	51,665 13 8

M A T U R E D C L A I M S.

	No:	Amount.
Received and discharged during 1st Qr: ended: 30-9-14.	14	16,073 0 0
Authorised out not charged pending payees receipt.	8	6,262 0 0
		22,335 0 0

S U R R E N D E R C L A I M S.

	Lives	Policies	Bonus assured	Monthly premium payable.	Total premium and interest recoverable.	Surrender Value paid.
Discharged during 1st Qr: ended: 30-9-1914.	5	10	3,980/-	13 8 0	1,177 9 11	694 15 11
Authorised out pending payees receipts.	11	14	5,570/-	16 0 0	1,395 2 6	573 1 0
Total	16	24	9,550/-	29 8 0	2,572 12 5	1,268 0 11

MYSORE STATE LIFE INSURANCE FUND.

STATEMENT OF RECEIPTS AND EXPENDITURE - FIRST QUARTER ENDING 30th SEPTEMBER 1914.

QUARTER.	RECEIPTS.	E X P E N D I T U R E.							Remarks.
		Establishment.	Contingencies.	Bonus paid on the death of the insured	Bonus paid on Insured attaining 55 years.	Surrender Value Paid.	Refunds.	Total	
1ST QR: ending 30-9-14.	92,619 12 11	2,335-5-8	46-6-0	19,710-0-0	16,073-0-0	694 15 11	30 13 1	38,890 8 8	
Total.	92,619 12 11	2,335-5-8	46-6-0	19,710-0-0	16,073-0-0	694 15 11	30 13 1	39,890 8 8	
Opening Balance.	29,45,335 1 4					Closing Balance on 30th Sept: 1914.		29,99,064 5 7	
TOTAL	30,37,954 14 3						TOTAL	30,37,954 14 3	

Bangalore,

31st November 1914.

Statement SHOWING the RECEIPTS and EXPENDITURE for the QUARTER ending 30th SEPTEMBER 1914.

---:o.O.o:---

FAMILY PENSION BRANCH.

		Rs.	a.	p.
Opening balance on 1st July 1914.		2,149	11	4
Receipts during 1st quarter ending 30th September 1914.(x)		293	14	4
	Total.	2,443	9	8
Expenditure during 1st quarter ending 30th September 1914.		NIL.		
Closing balance on 30th September 1914. ...		2,443	9	8

There has been no admission during the quarter. One subscriber is reported to have died and the official death report is awaited.

(x) July 1914. Rs 70-15- 4
Aug: " " 106- 4- 6
Sept: " " 116-10- 6 (Provisional).
Rs 293-14- 4

INSURANCE.

2. Letter dated 25th September 1914, from Mr. T. G. Ackland, Actuary, expressing his willingness to undertake the construction of fresh tables of subscriptions for the Family Pension Branch, making some suggestions and asking if certain information is available.

Read letter dated 25th Septem ber 1914, from Mr. T. G. Ackland, tuary, and resolved that the said letter be submitted to Government with connected papers with the recommendation that two tables may b got prepared as indicated below, t fee being paid by the Government.

TABLE (1) containing rates of monthly subscription to secure pension wife and certain other rolatives of subscriber payable fro the death of the subscriber until the death of the nominee subscription ceasing on the subscriber attaining age 55 an allowing a refund of 50 per cent of the premium paid in th event of the nominee predeceasing the subscriber after the contract has been in force for three years.

TABLE (2) containing the rates of monthly subscription to secure pension to children of subscriber payable from the death of t subscriber until the attainment of age 21 or previous deat of the nominee, subscriptions ceasing on subscriber attain ing age 55 and allowing a refund of 50% of the subscriptio paid in the event of the nominee predeceasing the subscrib after the contract has been in force for three years.

3. Proposal to increase the optional insurance monthly premium limit to -- Rs 100/- instead of Rs 50/-, as at present.

Resolved that no increase is necessary.

4. Proposal No: 06439. The question for consideration is whether Vaccination should be insisted on on the above proposer, his two previous proposals having been accepted.

Resolved that as the Civil Sur geon stated in 1905 that he actuall vaccinated the proposer and this wa then accepted, there is no reason t ask for re-vaccination. The propos should be accepted.

The Senior Surgeon and the Com troller are for insisting on re-vac cination. The other 5 members are against requiring re-vaccination. (President not voting).

5. The Secretary brought to notice that the decision of the Committee to accept at ordinary rates proposal No:

The case was reconsidered at t meeting and it was resolved that th previous rates should be adhered to

): 07056, based on an ordinary Medical ertificate was opposed to their reso- ıtion No: III (5) dated 22-3-1902.

unless the proposer chooses to subject himself to a detailed examination at his own cost, when the rate indicated by the result should be - adopted.

"COPY"

Bangalore,
9th December 1914.

Asstt: Secretary.

G.R.S. 28]

No. 8

Serial No. 6

Diary No. of letter replied to 2247

Proceedings of the Government of His Highness the Maharaja of Mysore

GENERAL AND REVENUE SECRETARIAT.

(Bangalore)

the 191

READ—

Letter No 1634 & 8-12-14 from the Secretary Insurance Committee submitting for information a copy of the proceedings of the Defence Staff Life Insurance committee held on Friday the 27th June 1914

Date of issue

Signed by

~~ORDER THEREON.—No.~~

order thereon

No 76 335 & 21-1-1915

Recorded.

SUBJECT.

Note

10/1/15

27/12

To the Secy, Insurance Committee.

GPB—50,000—1-12-12